

Annual Financial Report 2015-2016

Changes made following audit of 'Unaudited' Financial Report 2015-2016

Page	Change	Comment
2	(A) Changes in Accounting Policies - changed to Changes in Accounting Estimates and similar in paragraph	Change suggested by GT
3	Pensions Liability paragraph - shortfall on fund amended to £46.0million	The original report from the Actuary was incorrect. The Actuary supplied a revised report and the correct figures have been fed through the accounts.
9	Revenue Reserve Fund Balance in table corrected to £1,524k	To reflect approved reserve movements
12	MIRS - Total Usable reserves line Other Comprehensive Income and Expenditure from (11,342) to (11,767) = difference £425k	As a result of corrected actuary report
14 & 42	Other Comprehensive Income and Expenditure (Note 7) new remeasurement from (6,802) to (7,227) = difference £425k	As a result of corrected actuary report
16	Group Balance Sheet Pensions Liability from (46,446) to (46,021) = difference £425k	As a result of corrected actuary report
16	Group Balance Sheet Unusable reserves from (246,735) to (247,160) = difference £425k	As a result of corrected actuary report
33	Accounting Policies - changes to Land and Buildings re current value and Surplus assets as Fair value at bottom of page 33 only	Change suggested by GT
42	Note 4. Assumptions made about the future and other major sources of estimation uncertainty - fair value disclosures added	Change suggested by GT
42	Note 6. Events after the Reporting Period - Contract for Memorial Hall works added	Contract signed August 2016
53	Note 15 Information on Assets Held - number of car parks corrected	
54	Note 16 amended - reference to current value deleted	
60	Note 22 Financial Instruments - Cash and Cash Equivalents corrected to Balance Sheet figure	
61	Note 24 Fair Value of Financial Assets and Liabilities carried at Amortised Cost - additional disclosures added for fair value	Change suggested by GT
63	Note 25 Nature and Extent of Risks arising from Financial Instruments - average rate of investment return amended to 0.77%	Correction of roundings
69	Note 30 Unusable reserves - 2015/16 Pension reserve amended from 46,446 to 46,021 = difference £425k and final table on p 72 re remeasurement £(7,227)	As a result of corrected actuary report
72	Note 30 Unusable reserves - Pensions analysis Remeasurements amended from (6,802) to (7,227) = difference £425k	As a result of corrected actuary report
75	Note 35 Cash flow Statement - Major classes of gross cash receipts and payment - grants amended to(34,570) as per Note 41.	
81	Note 37 Officers' Remuneration - Three exit packages added totalling £17,178	
82	Note 39 External Audit Costs - revised to £80k from £82k	Fees payable for grant claims revised after GT notification
84	Note 41 Related Parties - Benefits Admin Subsidy grant corrected	Originally misstated in note
86-92	Note 43 Defined Benefit Schemes - note reworked following correct information from Actuary	Note revised after receipt of corrected Actuary Report
104	Collection Fund - Note 2. Business Rates - multipliers for 2015-16 corrected	15/16 multipliers are 49.3p and 48.0p
113	Glossary - Fair Value definition improved	Change suggested by GT
Further changes to incorporate in final for signing		
53	Note 15 - amend Council dwellings to 4,851 and miscellaneous land 52	
96	HRA Note 1 - asset analysis disposals to read (26)	